

**Seagull Services/ Seagull Academy for Independent Living
Board of Directors Meeting
October 29, 2020 at 5:30 PM
Meeting Conducted in the Sunshine
Via Zoom/ Notification Provided**

Board members in attendance via zoom: Laura Fowler, Judith Dynia, Jim Weber, Gary Swick, Katrina Long Robinson

Not in attendance: Mary Helen, Deiana Brown, Pierre Rodriguez, Michael Cowan,

Staff In Attendance: Daniel Stanislawczyk, Shenise Surinach, Carol O'Neill

Presenters- Auditors -Paul Betroni and Dave Thomas

Call to order: Laura Fowler called the meeting to order at 5:35PM

Approval of Agenda: Motion to approve agenda made by Laura Fowler, seconded by Judy Dynia, agenda approved unanimously.

Education Report-Dan Stanislawczyk, President CEO

Parent Survey, Charter School Annual Review Attestation

As of now there are 39 students counted for FTE. A survey was sent to 39 students out of the 39, 28 responded. 20 of the clients are highly satisfied with our programming, 5 were satisfied and 3 were dissatisfied. Currently, there are another 5 students that would like to return after the semester.

Charter School Annual Review Attestation - The Charter School Annual Review Attestation letter confirms that the 2020-21 Annual Review for Seagull Academy was conducted remotely with the SDPBC Charter School and provided documentation , through Charter Tools, The Charter School Administrator and Governing Board confirmed that all applicable items on the 2020-21 Annual Review forms are in compliance.

Approval of Charter School Annual Review Attestation - Motion to approve attestation made by Laura Fowler and seconded by Gary Swick- attestation approved unanimously.

Financial Report-Carol O'neill, Comptroller

Seagull Sept CM

Income for the month of September came in at \$82.9k offset with \$161.0k of expenses leaving a net loss of \$78.1k.

Special income items in the month of Sept were:

- \$25k special donation from Leslie Alexander for new chairs at Seagull for the ADT program
- \$14.3k Anonymous General Donation
- \$2.5 from Gardens Wealth Management for facebook marketing
- After no income in August, September received \$10.0k from Government contract as we were able to bill for the few clients that have returned.

Special Expense items in the month of Sept were:

- Property Insurance of \$3.7k was accrued in Sept twice to align with the new procedure of check cutting twice a month
- Professional Services were higher than expected due to payment to the Strategic Planner \$8.5k (grant funds were received in October) and \$12k for the 2018-2019 audit fees to Holyfield and Thomas
- Repairs and Maintenance were higher predominately due to SWA services we are contracted to provide twice a year, strip and wax floors \$5.4k and carpet cleaning \$9.7k
- Vehicle expense remain to be lower than normal (\$6k) however as clients return we are expecting that expense to return to budget level of \$7.8.
- With the sale of the Second Floor at 6250 N Military Trail and the payoff of a loan, interest expense will be approx. \$1.0 less each month

Approval of Financials: Motion to approve Financials by Laura Fowler and seconded by Judy Dynia, financials were unanimously approved.

2020 SAIL Audit Holyfield & Thomas, LLC, Auditors

The financial statements referred to above present fairly, in all material respects, the financial position of Seagull Services as of June 30, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The 2019 financial statements, and the auditor's report dated September 26, 2019, expressed an unmodified opinion on those audited financial statements. In their opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2019, is consistent, in all material respects, with the audited financial statements from which it has been derived.

The significant accounting policies used by SAIL are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during June 30, 2020. No transactions entered into by SAIL during the year for which there is a lack of authoritative guidance or consensus.

All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events.

Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.


The most sensitive estimate(s) affecting the financial statements was (were): Management's estimate of the remaining useful lives of property and equipment is based on management's judgement.

Auditors evaluated the key factors and assumptions used to develop the remaining useful lives of property and equipment in determining that it is reasonable in relation to the financial statements taken as a whole. Management's estimate of the net realizable value of accounts and grants receivable. The Auditors evaluated the methodology used by management in the valuation in determining that it is reasonable in relation to the financial statements taken as a whole. The financial statement disclosures are neutral, consistent, and clear.

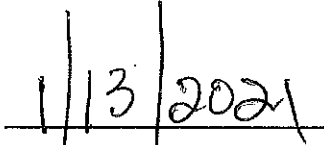
Approval of 2020 SAIL Audit- Motion to approve SAIL Audit made by Laura Fowler and seconded by Jim Weber- SAIL Audit approved unanimously.

Meeting adjourned at 6:35PM

Respectfully submitted by:



Jim Weber
Secretary



Date